



Moorestown Township Public Schools

2024 - 2025 Budget Workshop

March 7, 2024



2024 - 2025 Budget Development

- Goals for budgetary alignment
- Budget Development Process
- Budget Highlights
- Revenues - Tax Levy, State Aid, Fund Balance, Other
- Appropriations - Salaries, Benefits, Capital Outlay, Other
- Budget Adjustments
- Budget Introduction
- Tax Impact

Goals for budgetary alignment

- Goal 1 - Maintain multi-tiered systems of supports to continue to identify and address the needs of students across a range of learning and developmental profiles.
- Goal 2 - Expand upon district security and operational initiatives around infrastructure, personnel, technology, and procedural efficiencies that prepare the district for future demands.

Budget Development Process

- Goals created through stakeholder input and district data review
- Budget Manual created with enrollment projections and per pupil building based budgets developed
- School administration developed building level budgets with input from the faculty and content Supervisors
- Central administration evaluated the needs of the District related to Technology, Curriculum, Personnel, and Facilities
- Revenue and Appropriations are updated based on finalized numbers
 - Tuition updates - Out of district and received students
 - Benefit and insurance renewal updates
 - District personnel updated for retirements, movements, student needs, and enrollment driven changes as needed
 - State Aid release

Budget Development Process - Budget Calendar

- November - February - Administration works to compile building and department budgets based on 2024-2025 Budget Manual
- Budgetary goals are created based on stakeholder input
- Jan 26th - Draft budget created with hold harmless budget
- February 6th and March 5th - Budget update provided to F&O Committee
- February 27th - Governor's Budget Address
- February 29th - Release of State Aid figures
- **March 7th - Board Budget Workshop to discuss 24/25 Draft Budget**
- Week of March 11th - Work will continue to prioritize district needs and balance remaining budget
- March 19th - Budget Introduction and Approval to submit to the County
- March 20th - Budget submitted to the County for State review
- April 30th - 2024 - 2025 Budget Adoption and Public Hearing

Budget Highlights - Curriculum & Instruction

Goal Connection: Multi-Tiered Systems of Support - Tier 1 and Tier 2 (1)

Curriculum Writing

- Math curriculum adoption for Gr 6-8
(Additional pilot year for K-5 Math)
- Update curriculum & resources for Algebra 1, Geometry, Algebra II, AP Math/Computer Science courses
- Begin K-5 Social Studies Curriculum Revisions
- World Language Curriculum Revisions (Gr 7-12 Latin)

Curricular Resources

- Textbooks & Digital Learning Access renewals supporting 23 courses/curricular programs
- Digital Instructional and Assessment platforms

Professional Development

- District Focal Points:
 - Multi-Tiered Systems of Support
 - Multilingual Learners (ELL)
 - Diversity, Inclusion, & Cultural Responsiveness
- Teacher presenters/ Outside presenters, State/Regional conferences
- AP Summer Institutes
- New Teacher Orientation
- Best Practice series
- Embedded Support teams to support K-5 Math Pilot

Budget Highlights - Curriculum & Instruction

Goal Connection: Multi-tiered System of Supports and Mental Health Supports (1)

Support for Student Learning

- Continued PD and Curricular Resource focus on small group/guided instruction and addressing instructional and learning standards shifts
- Tier 1 and Tier 2 Intervention Programming and Teacher Training
- Reading and Math Support Teachers
- ESL Teacher for expanding multilingual student population
- Ensuring Special Ed Staffing to meet anticipated student needs

Support for Student Wellness

- Continued professional development focus on fostering diversity, inclusion, and sense of belonging in classrooms and schools
- Contracted Service for K-3 Student Behavior Supports and Training (Grant)
- Contracted Referral Services for Mental Health and Crisis Support
- Focus on school practices that use positive behavior approaches that reduce loss of instruction and increase student engagement

Saavas EnVision 6-8 Math Curriculum Adoption

Goal Connection: Multi-tiered Systems of Supports (1)

- **Six-year Package for Curricular Program Resources**
 - Supports math instruction across 3 grade levels
 - Module-based building of content and skills knowledge using whole and small group instruction
 - Students engage in research and inquiry-based learning using a balance of rich literary and informational grade-level texts

- **Professional Development for Implementation**
 - Embedded and on-site training support for Gr 6-8 Teaching staff

- **Summer Curriculum Writing (40 Hrs/course, 7 courses)**

Budget Highlights - Technology

Goal Connection: Operational and Technology Initiatives (2)

- Maintenance of 1:1 program
 - 1 grade worth of student Windows laptops (primarily in grade 11 - from 2020.)
 - 1 grade worth of Chromebooks (various grade levels - from 2018.)
 - Expansion of 1:1 iPad program (Grades K-1)
 - Replacement of staff laptops from 2018 - 6 year cycle (Year 1 of 2)
- Technology Infrastructure - Replace end of life switches and security server
- Security camera additions/replacements
- Security Audit - Implement prioritized recommendations from cybersecurity audit
- Expansion of EDR and MFA
 - Security software/processes that help ensure user authorization and system integrity
 - Helps move us toward a better tier of cyber insurance coverage

Budget Highlights - Operations

Goal Connection: Operational and Technology Initiatives (2)

- Capital Outlay
 - PA System Upgrades and Replacements (WAMS, UES, and Baker)
 - Door Access controls (MHS)
 - Various repairs and upgrades to existing sites and systems (Districtwide)
 - Baker HVAC Replacement
 - Roberts Boiler Replacement
- Security -
 - Software and hardware to fully integrate digital devices in the district with automated messaging, door lock controls, and CCTV
 - Expansion of number of SLEOs in district
- SchoolFi Budgetary and Personnel System - Year 2 of implementation focused on streamlined procedures and accuracy
- Transportation Highlights
 - Contract renewals at 5.81%
 - Driver salaries reviewed
 - Additional cameras budgeted for buses
- Facilities Maintenance - Truck replacement to manage aging fleet

Budget Requests - Human Resources

Goal Connection: Multi-tiered Systems of Supports (1) and Operational and Technology Initiatives (2)

Original Requests:

- 21 - 1.0 FTE positions
- 7 - 0.50 FTE positions

Remaining Requests:

- 14 - 1.0 FTE positions
- 2 - 0.50 FTE positions

Decision Making Process:

- Review grant opportunities to provide additional contracted services
- New position requests and existing position replacements are being prioritized to support an MTSS model as outlined in Goal 1
- Review grade level and building enrollment shifts to find efficiencies within schedules

Budget Development Process - Initial Budget

	Prior Year	Current Year	Future Year		
				<u>Increase /</u>	<u>%</u>
<u>Revenues:</u>	<u>2022 - 2023</u>	<u>2023 - 2024</u>	<u>2024 - 2025</u>	<u>(Decrease)</u>	<u>Change</u>
Tax Levy	68,772,677.00	70,148,131.00	71,551,093.00	1,402,962.00	2.00%
State Aid	4,886,365.00	5,412,056.00	5,412,056.00	-	0.00%
Extraordinary Aid	750,000.00	900,000.00	900,000.00	-	0.00%
Other:					
Tuition	1,925,000.00	1,904,000.00	1,904,000.00	-	0.00%
Interest	24,000.00	50,000.00	50,000.00	-	0.00%
Pay to Participate and Parking Fees	150,000.00	150,000.00	150,000.00	-	0.00%
Rentals	242,500.00	255,000.00	255,000.00	-	0.00%
Miscellaneous	267,142.00	250,000.00	250,000.00	-	0.00%
Revenue Generation	334,375.00	364,375.00	275,000.00	(89,375.00)	-24.53%
Special Education Medicaid Initiative	47,927.00	52,186.00	49,152.10	(3,033.90)	-5.81%
Withdrawal from Reserves:					
Capital Reserve	-	1,050,000.00	-	(1,050,000.00)	-100.00%
Maintenance Reserve	-	50,000.00	-	(50,000.00)	-100.00%
Budgeted Fund Balance	3,314,566.00	4,139,397.00	3,278,514.00	(860,883.00)	-20.80%
Total Revenues	80,714,552.00	84,725,145.00	84,074,815.10	(650,329.90)	-0.77%

Budget Development Process - Initial Budget

<u>Appropriations:</u>	<u>2022 - 2023</u>	<u>2023 - 2024</u>	<u>2024 - 2025</u>	<u>Increase / (Decrease)</u>	
Salaries	49,035,060.38	50,479,481.22	53,881,374.36	3,401,893.14	6.74%
Benefits:					
FICA	846,600.00	866,000.00	950,000.00	84,000.00	9.70%
Pension	1,154,544.00	1,344,000.00	1,436,000.00	92,000.00	6.85%
Health Benefits	13,739,312.60	14,364,832.00	15,083,300.00	718,468.00	5.00%
Tuition	113,300.00	113,300.00	122,620.00	9,320.00	8.23%
Retirement Payout	117,941.00	445,500.00	300,000.00	(145,500.00)	-32.66%
Workers Compensation	484,797.53	547,107.00	547,418.00	311.00	0.06%
Unemployment	50,000.00	50,000.00	50,000.00	-	0.00%
Total Benefits	16,506,495.13	17,730,739.00	18,489,338.00	758,599.00	4.28%
Other:					
Professional Fees	2,149,060.62	2,099,688.79	2,679,015.53	579,326.74	27.59%
Purchased Services	6,646,488.74	7,104,800.92	6,913,788.99	(191,011.93)	-2.69%
Student Tuition	2,868,287.58	2,772,154.00	2,380,822.00	(391,332.00)	-14.12%
Professional Development and Travel	177,345.40	191,421.80	200,217.08	8,795.28	4.59%
Supplies	3,074,101.15	3,029,672.27	3,638,796.42	609,124.15	20.11%
Other	122,060.00	145,034.00	119,583.90	(25,450.10)	-17.55%
Capital Outlay	135,653.00	1,172,153.00	12,637,049.00	11,464,896.00	978.11%
Total Other	15,172,996.49	16,514,924.78	28,569,272.92	12,054,348.14	72.99%
Total Appropriations	80,714,552.00	84,725,145.00	100,939,985.28	16,214,840.28	19.14%
Surplus / (Deficit)	-	-	(16,865,170.18)		

Revenues

- **Local Tax Levy** - 2% increase is \$1,402,962
- **State Aid** - Initially budgeted flat. Actual = \$835,567 increase.
- **Budgeted Fund Balance** - Budgeted fund balance is composed of the prior year (2022 - 2023) *audited excess surplus* plus allowable adjustments for any free general fund excess balances *projected* as of June 30, 2023. - \$5,340 decrease
- **Other Revenue Sources:** Tuition (individuals, preschool, extended Kindergarten, other districts), facility rentals, extraordinary aid, pay to participate, parking, shared services, banking interest, dividends, etc... - \$417,291 increase

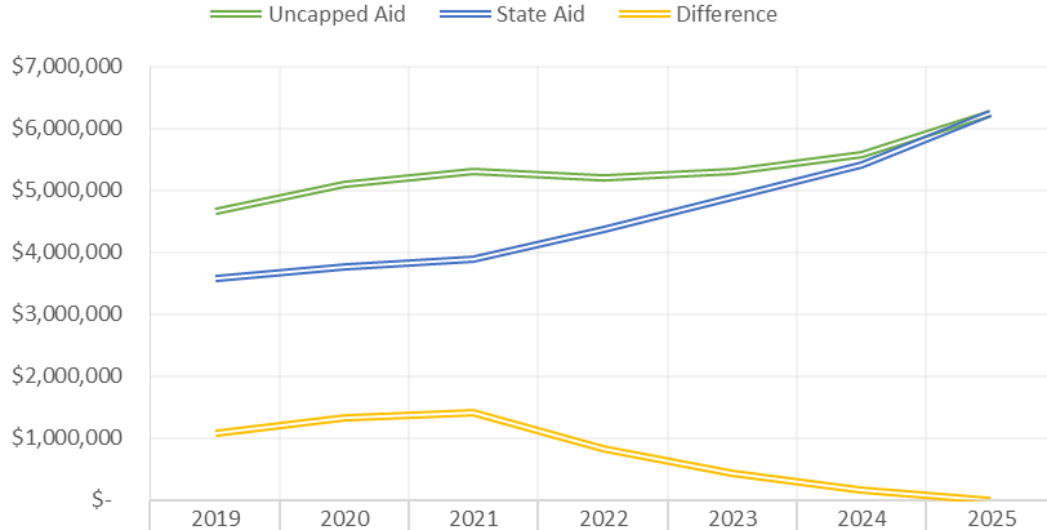
Revenues (Tax Levy)

- Budget contains two separate levies:
 - General Fund Levy accounts for the Districts annual operating budget (salaries, benefits, supplies, purchased services, maintenance, transportation, etc.)\$71, 551,093 budgeted
 - Debt Service Levy accounts for the Districts longterm capital projects that were previously approved by the taxpayers in a referendum- \$4,455,621 budgeted in preliminary budget

TAX LEVY HISTORY					
2024 - 2025 Budget Preview					
	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
<i>General Fund</i>	65,728,644	67,233,217	68,772,677	70,148,131	71,551,093
<i>General Fund Levy Change %</i>	2.39%	2.29%	2.29%	2.00%	2.00%
<i>Debt Service Fund</i>	4,693,087	4,586,308	4,511,666	4,464,296	4,455,621
<i>Debt Service Levy Change %</i>	-1.23%	-2.28%	-1.63%	-1.05%	-0.19%
<i>Total Tax Levy</i>	70,421,731	71,819,525	73,284,343	74,612,427	76,006,714
<i>Overall Levy Change %</i>	2.14%	1.98%	2.04%	1.81%	1.87%
<i>Rateables</i>	4,070,631,879	4,091,976,402	4,112,989,278	4,131,717,534	4,109,765,302
<i>Effective Tax Rate Increase</i>	1.73%	1.76%	1.78%	1.81%	1.85%

Revenues (State Aid)

STATE AID - UNCAPPED AID VS. ACTUAL AID



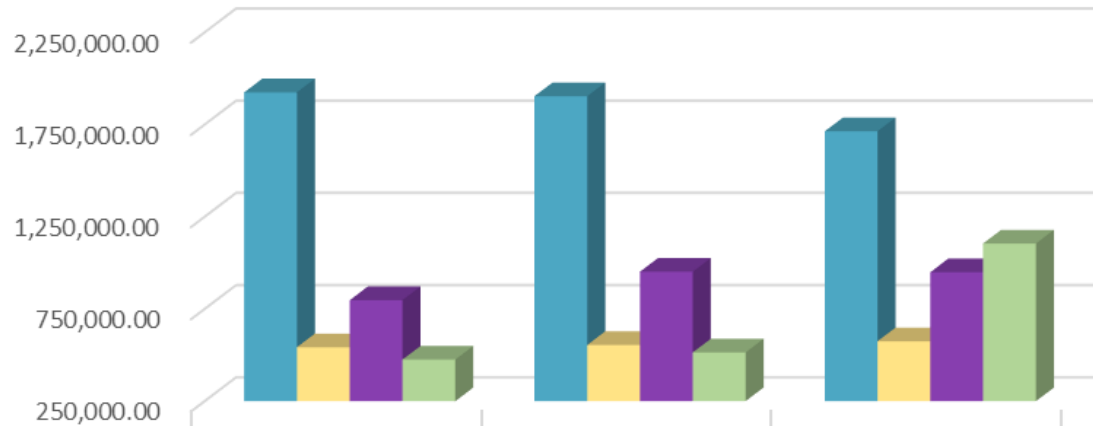
— Uncapped Aid	\$4,658,573	\$5,088,960	\$5,301,004	\$5,192,712	\$5,310,359	\$5,578,062	\$6,247,625
— State Aid	\$3,575,367	\$3,772,135	\$3,883,882	\$4,368,146	\$4,886,365	\$5,412,056	\$6,247,623
— Difference	\$1,083,206	\$1,316,825	\$1,417,122	\$824,566	\$423,994	\$166,006	\$2

Revenues (Extraordinary Aid)

	2020-21	2021-22	2022-23	2023-24	2024-25
Total costs in excess of Ex-aid eligibility	\$5,510,888	\$6,493,427	\$7,217,118	Unknown	Unknown
Amount of eligible expenses applied for	\$2,144,366	\$2,852,117	\$3,401,107	Unknown	Unknown
Amount factored into approved budget	\$600,000	\$750,000	\$900,000	\$900,000	\$900,000
Actual amount awarded for budget	\$1,931,945	\$2,392,527	\$2,451,106	Unknown	Unknown
Differential	\$1,331,945	\$1,642,527	\$1,551,106	Unknown	Unknown
Percentage of overall cost awarded	35.06%	36.85%	33.96%	NA	NA
Percentage budgeted for	27.98%	26.30%	26.46%	NA	NA
Actual percentage awarded of eligible expenses	90.09%	83.89%	72.07%	NA	NA
NJ State Budget Extraordinary Aid Appropriation	\$ 400,000,000	\$ 420,000,000	\$ 420,000,000	\$ 420,000,000	\$ 420,000,000

Revenues (Other Sources)

Other Revenue Sources - Three Year Comparison



	2023	2024	2025
Tuition	1,925,000.00	1,904,000.00	1,713,700.00
Facility Rentals	542,500.00	555,000.00	575,000.00
Other Governments	797,927.00	952,186.00	949,152.00
Other Sources	475,517.00	514,375.00	1,105,000.00

Tuition Facility Rentals Other Governments Other Sources

Appropriations

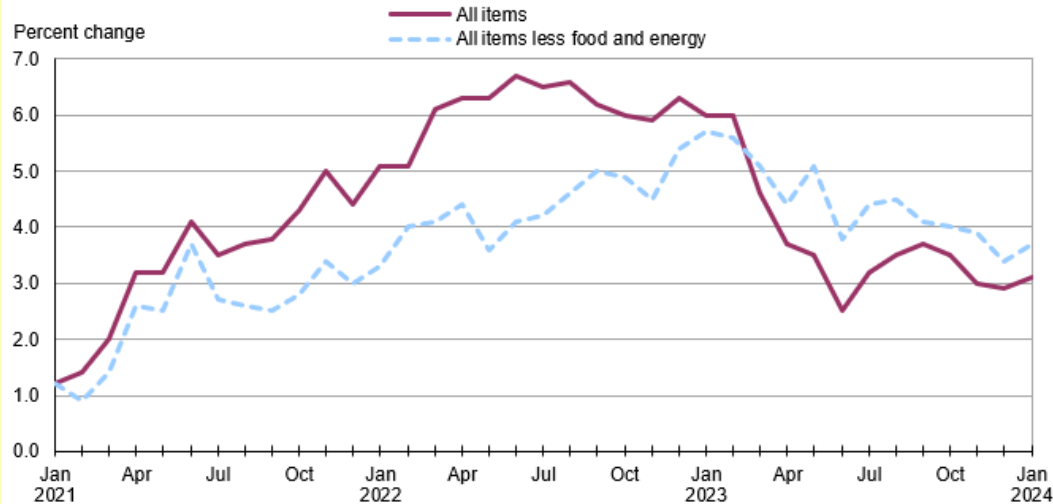
- Salaries - Year 3 of 3 with MEA Contract. Year 2 of 3 with MAA Contract.
- Insurance - Originally projected a 5% increase.
 - Health insurance - 10.18% confirmed increase
 - General insurance - 9.30% confirmed increase
 - Student accident - 1.0% confirmed increase
- Instructional Supplies and Materials - School budgets at per pupil allocations
- Departmental Budgets - Curriculum, Technology, Administration, Facilities, Transportation
- Capital Outlay
- Minimum Wage Impact on EDC Programming and Substitute Rates (GOAL 2)

Appropriations

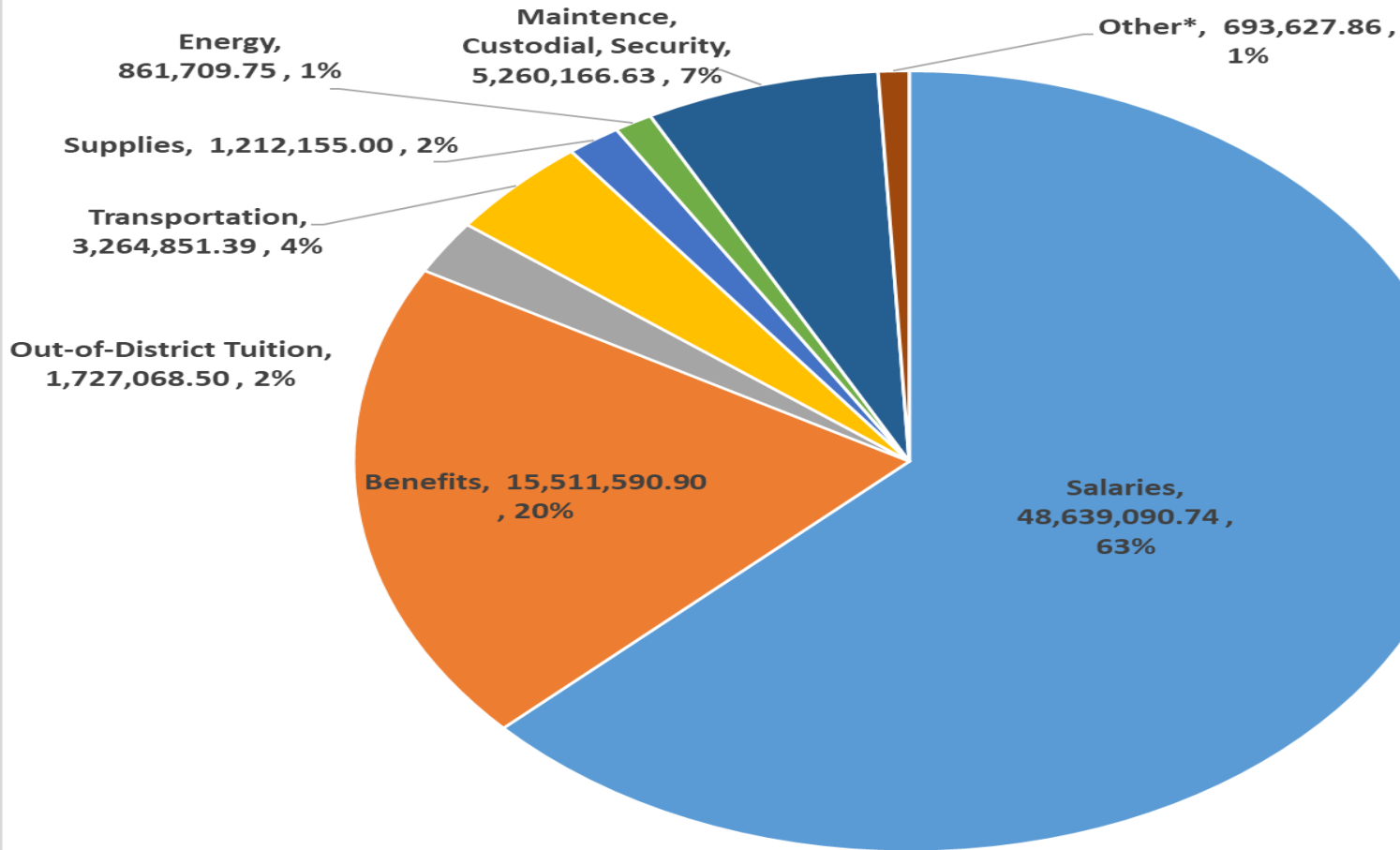
- Budgetary CPI from State of NJ - 5.81% - Applicable for custodial contract renewal, grounds contract renewal, and transportation contract renewals.

The Consumer Price Index (CPI) applicable for the 2024-2025 budget year is 5.81 percent.

Chart 1. Over-the-year percent change in CPI-U, New York-Newark-Jersey City, NY-NJ-PA, January 2021–January 2024



2022-2023 Total Expenditures



Adjustments Made to Date

- **Staffing** - New position requests adjusted / removed from budget, existing staff adjustments (retirements and LOA) and minimum wage adjustments - \$864,000
- **Department / Building budgets** - \$325,352
- **Capital outlay** -
 - \$8,861,460 reduction in projects
 - \$2,542,236 appropriated from Capital Reserve for Baker HVAC
- **Lease purchase** - \$631,780 reduction in requests which resulted in a \$126,356 reduction in annual payment (5.0% interest rate expected)
- **Additional State Aid** - Increase of \$835,567 realized
- **Dividend Appropriation** - Increase of \$900,000 in revenue to appropriate a SHIF and JIF dividend to cover excess costs associated with insurance renewals.

Current Status - Revenue

	Prior Year	Current Year	Future Year		
				Increase / (Decrease)	% Change
Revenues:	<u>2022 - 2023</u>	<u>2023 - 2024</u>	<u>2024 - 2025</u>		
Tax Levy	68,772,677.00	70,148,131.00	71,551,093.00	1,402,962.00	2.00%
State Aid	4,886,365.00	5,412,056.00	6,247,623.00	835,567.00	15.44%
Extraordinary Aid	750,000.00	900,000.00	900,000.00	-	0.00%
Other:					
Tuition	1,925,000.00	1,904,000.00	1,713,700.00	(190,300.00)	-9.99%
Interest	24,000.00	50,000.00	50,000.00	-	0.00%
Pay to Participate and Parking Fees	150,000.00	150,000.00	150,000.00	-	0.00%
Rentals	242,500.00	255,000.00	300,000.00	45,000.00	17.65%
Miscellaneous	267,142.00	250,000.00	900,000.00	650,000.00	260.00%
Revenue Generation	334,375.00	364,375.00	280,000.00	(84,375.00)	-23.16%
Special Education Medicaid Initiative	47,927.00	52,186.00	49,152.00	(3,034.00)	-5.81%
Withdrawal from Reserves:					
Capital Reserve	-	1,050,000.00	2,542,236.00	1,492,236.00	142.12%
Maintenance Reserve	-	50,000.00	-	(50,000.00)	-100.00%
Budgeted Fund Balance	3,314,566.00	4,139,397.00	4,134,057.00	(5,340.00)	-0.13%
Total Revenues	80,714,552.00	84,725,145.00	88,817,861.00	4,092,716.00	4.83%

Current Status - Appropriations

Appropriations:	2022 - 2023	2023 - 2024	2024 - 2025	Increase / (Decrease)	
Salaries	49,035,060.38	50,479,481.22	52,988,212.36	2,508,731.14	4.97%
Benefits:					
FICA	846,600.00	866,000.00	950,000.00	84,000.00	9.70%
Pension	1,154,544.00	1,344,000.00	1,436,000.00	92,000.00	6.85%
Health Benefits	13,739,312.60	14,364,832.00	15,783,300.00	1,418,468.00	9.87%
Tuition	113,300.00	113,300.00	122,620.00	9,320.00	8.23%
Retirement Payout	117,941.00	445,500.00	300,000.00	(145,500.00)	-32.66%
Workers Compensation	484,797.53	547,107.00	569,836.00	22,729.00	4.15%
Unemployment	50,000.00	50,000.00	50,000.00	-	0.00%
Total Benefits	16,506,495.13	17,730,739.00	19,211,756.00	1,481,017.00	8.35%
Other:					
Professional Fees	2,149,060.62		2,628,606.53	2,628,606.53	#DIV/0!
Purchased Services	6,646,488.74	7,104,800.92	6,884,483.99	(220,316.93)	-3.10%
Student Tuition	2,868,287.58	2,772,154.00	2,380,822.00	(391,332.00)	-14.12%
Professional Development and Travel	177,345.40	191,421.80	200,217.08	8,795.28	4.59%
Supplies	3,074,101.15	3,029,672.27	3,493,485.44	463,813.17	15.31%
Other	122,060.00	2,244,722.79	122,908.90	(2,121,813.89)	-94.52%
Capital Outlay	135,653.00	1,172,153.00	3,775,589.00	2,603,436.00	222.11%
Total Other	15,172,996.49	16,514,924.78	19,486,112.94	2,971,188.16	17.99%
Total Appropriations	80,714,552.00	84,725,145.00	91,686,081.30	6,960,936.30	8.22%
Surplus / (Deficit)	-	-	(2,868,220.30)		

Tax Impact

2023 - 2024 Levy

	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Ratables</u>
General Fund	\$ 70,148,131	1.698%	\$ 4,131,717,534
Debt Service	\$ 4,464,296	0.108%	
Total tax rate	\$ 74,612,427	1.806%	\$ 4,131,717,534

2024 - 2025 Proposed

	<u>Tax Levy</u>	<u>Tax Rate</u>	<u>Ratables</u>
General Fund	\$ 71,551,093	1.741%	\$ 4,109,765,302
Debt Service	\$ 4,455,621	0.108%	
Total tax rate	\$ 76,006,714	1.849%	\$ 4,109,765,302

Difference

	<u>Tax Levy</u>	<u>Levy Change</u>	<u>Tax Rate Change</u>
General Fund	\$ 1,402,962	2.000%	0.043%
Debt Service	\$ (8,675)	-0.194%	0.000%
Total Differences	\$ 1,394,287	1.869%	0.044%

Tax Impact - Annual

	Assessed Value	Current Year School Levy	Future Year School Levy	Tax Year Increase
\$	311,559.00	\$ 5,626.27	\$ 5,762.09	\$ 135.81
\$	361,559.00	\$ 6,529.20	\$ 6,686.81	\$ 157.61
\$	411,559.00	\$ 7,432.12	\$ 7,611.52	\$ 179.40
\$	461,559.00	\$ 8,335.04	\$ 8,536.24	\$ 201.20
\$	511,559.00	\$ 9,237.96	\$ 9,460.96	\$ 223.00
\$	561,559.00	\$ 10,140.89	\$ 10,385.68	\$ 244.79
\$	611,559.00	\$ 11,043.81	\$ 11,310.40	\$ 266.59

Tax Impact - Monthly

	Assessed Value	Current Year School Levy	Future Year School Levy	Monthly Increase
\$	311,559.00	\$ 468.86	\$ 480.17	\$ 11.32
\$	361,559.00	\$ 544.10	\$ 557.23	\$ 13.13
\$	411,559.00	\$ 619.34	\$ 634.29	\$ 14.95
\$	461,559.00	\$ 694.59	\$ 711.35	\$ 16.77
\$	511,559.00	\$ 769.83	\$ 788.41	\$ 18.58
\$	561,559.00	\$ 845.07	\$ 865.47	\$ 20.40
\$	611,559.00	\$ 920.32	\$ 942.53	\$ 22.22

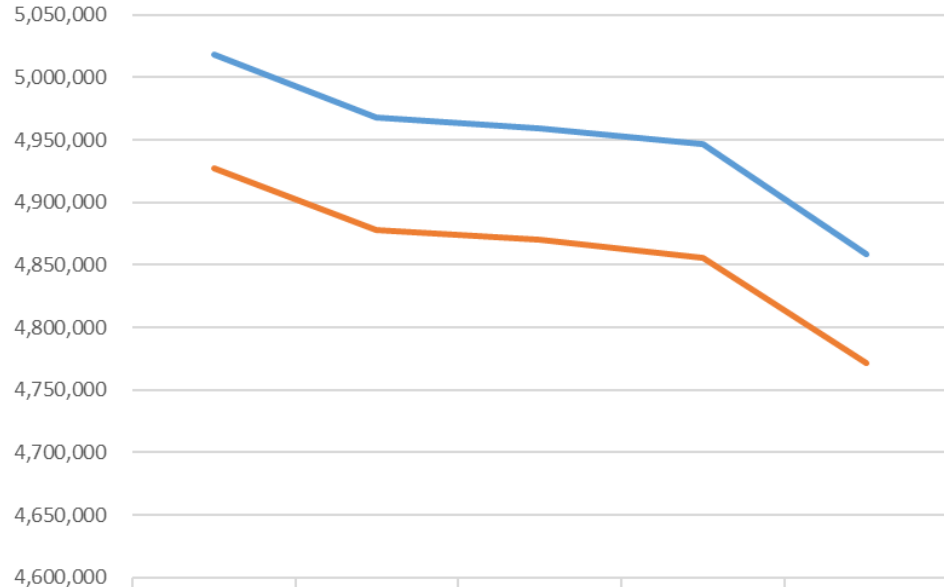
Note - Ratables are estimated, pending May finalized appeals

Debt Service

- **Outstanding Debt**
 - **2003 Issuance - Refinanced 2012 - Refinanced 2021**
 - Originally used for renovations at MHS, WAMS, Baker, Roberts, and South Valley and to acquire Bridgeboro fields and make athletic improvements
 - \$29,101,000 Issued
 - \$6,480,000 Outstanding
 - Final payment January 15, 2029
 - **1999 Issuance - Refinanced 2005 - Refinanced 2015**
 - Originally used for building UES and various renovations at MHS and WAMS
 - \$29,198,000 Issued
 - \$8,575,000 Outstanding
 - Final payment January 1, 2029
 - **2014 Issuance - PENDING REFINANCING**
 - Originally used for Roberts, South Valley, Baker, UES, WAMS, and MHS
 - \$29,130,000 Issued
 - \$21,730,000 Outstanding
 - Final payment July 15, 2036

Debt Service Refinancing

MOORESTOWN TOWNSHIP PUBLIC SCHOOLS
DEBT REFINANCING



	FY23	FY24	FY25	FY26	FY27
Before Refi	5,018,056	4,968,031	4,959,106	4,947,131	4,859,156
After Refi	4,927,513	4,878,213	4,869,863	4,856,188	4,771,513
Savings	90,544	89,819	89,244	90,944	87,644

Items to Consider to Close Remaining Deficit

- **Department / Building budgets** - Further reductions in supplies, materials and equipment
- **Personnel** - Further prioritization of staffing requests and review of existing staff allocations for efficiency
- **Staffing** - Reductions to current staffing levels to cover deficit
- **Capital Outlay** - Prioritize and fund through Reserve Accounts
- **Revenue projections** -
 - Extraordinary Aid
 - Fund balance is being reviewed to determine if any additional amounts would be recommended for inclusion in budgeted fund balance
- **Facility fees** -
- **Items considered in the past** - Transportation adjustments, Co-curricular & Athletic Activity adjustments
- **Banked Cap** - Generated a \$463,665 health benefit adjustment that could be utilized

Tax Impact with Banked Cap

2023 - 2024 Levy

	<u>Tax Levy</u>	<u>Tax Rate</u>
General Fund	\$ 70,148,131	1.698%
Debt Service	\$ 4,464,296	0.108%
Total tax rate	\$ 74,612,427	1.806%

2024 - 2025 Proposed

	<u>Tax Levy</u>	<u>Tax Rate</u>
General Fund	\$ 72,014,759	1.752%
Debt Service	\$ 4,455,621	0.108%
Total tax rate	\$ 76,470,380	1.861%

Difference

	<u>Tax Levy</u>	<u>Levy Change</u>
General Fund	\$ 1,866,628	2.661%
Debt Service	\$ (8,675)	-0.194%
Total Differences	\$ 1,857,953	2.490%

Tax Impact - Annual

	Assessed Value	Current Year School Levy	Future Year School Levy	Tax Year Increase
\$	311,559.00	\$ 5,626.27	\$ 5,797.18	\$ 170.90
\$	361,559.00	\$ 6,529.20	\$ 6,727.53	\$ 198.33
\$	411,559.00	\$ 7,432.12	\$ 7,657.88	\$ 225.76
\$	461,559.00	\$ 8,335.04	\$ 8,588.23	\$ 253.18
\$	511,559.00	\$ 9,237.96	\$ 9,518.58	\$ 280.61
\$	561,559.00	\$ 10,140.89	\$ 10,448.93	\$ 308.04
\$	611,559.00	\$ 11,043.81	\$ 11,379.27	\$ 335.47

Tax Impact - Monthly

	Assessed Value	Current Year School Levy	Future Year School Levy	Monthly Increase
\$	311,559.00	\$ 468.86	\$ 483.10	\$ 14.24
\$	361,559.00	\$ 544.10	\$ 560.63	\$ 16.53
\$	411,559.00	\$ 619.34	\$ 638.16	\$ 18.81
\$	461,559.00	\$ 694.59	\$ 715.69	\$ 21.10
\$	511,559.00	\$ 769.83	\$ 793.21	\$ 23.38
\$	561,559.00	\$ 845.07	\$ 870.74	\$ 25.67
\$	611,559.00	\$ 920.32	\$ 948.27	\$ 27.96

Note - Ratables are estimated, pending May finalized appeals



2024 - 2025 Budget Workshop

Thank you for your continued support.

